

LOAN QUOTATION

For the purpose of this illustration the loan is issued to the applicant on 01/01/09, the repayments are due monthly and the first repayment is due on 01/02/09.

Amount of Loan:	£3,000.00
Capital Repayments:	£250.00 monthly
Starting Date:	01/01/09

	Date	Capital Rep	Balance	Interest	Total
1	01/02/09	£250.00	£2,750.00	£31.00	£281.00
2	01/03/09	£250.00	£2,500.00	£25.67	£275.67
3	01/04/09	£250.00	£2,250.00	£25.83	£275.83
4	01/05/09	£250.00	£2,000.00	£22.50	£272.50
5	01/06/09	£250.00	£1,750.00	£20.67	£270.67
6	01/07/09	£250.00	£1,500.00	£17.50	£267.50
7	01/08/09	£250.00	£1,250.00	£15.50	£265.50
8	01/09/09	£250.00	£1,000.00	£12.92	£262.92
9	01/10/09	£250.00	£750.00	£10.00	£260.00
10	01/11/09	£250.00	£500.00	£7.75	£257.75
11	01/12/09	£250.00	£250.00	£5.00	£255.00
12	01/01/10	£250.00	£0.00	£2.58	£252.58
		£3,000.00		£196.92	£3,196.92