

LOAN QUOTATION

For the purpose of this illustration the loan is issued to the applicant on 01/01/09, the repayments are due monthly and the first repayment is due on 01/02/09.

Amount of Loan:	£1,500.00
Capital Repayments:	£65.00 monthly
Starting Date:	01/01/09

	Date	Capital Rep	Balance	Interest	Total
1	01/02/09	£65.00	£1,435.00	£15.50	£80.50
2	01/03/09	£65.00	£1,370.00	£13.39	£78.39
3	01/04/09	£65.00	£1,305.00	£14.16	£79.16
4	01/05/09	£65.00	£1,240.00	£13.05	£78.05
5	01/06/09	£65.00	£1,175.00	£12.81	£77.81
6	01/07/09	£65.00	£1,110.00	£11.75	£76.75
7	01/08/09	£65.00	£1,045.00	£11.47	£76.47
8	01/09/09	£65.00	£980.00	£10.80	£75.80
9	01/10/09	£65.00	£915.00	£9.80	£74.80
10	01/11/09	£65.00	£850.00	£9.46	£74.46
11	01/12/09	£65.00	£785.00	£8.50	£73.50
12	01/01/10	£65.00	£720.00	£8.11	£73.11
13	01/02/10	£65.00	£655.00	£7.44	£72.44
14	01/03/10	£65.00	£590.00	£6.11	£71.11
15	01/04/10	£65.00	£525.00	£6.10	£71.10
16	01/05/10	£65.00	£460.00	£5.25	£70.25
17	01/06/10	£65.00	£395.00	£4.75	£69.75
18	01/07/10	£65.00	£330.00	£3.95	£68.95
19	01/08/10	£65.00	£265.00	£3.41	£68.41
20	01/09/10	£65.00	£200.00	£2.74	£67.74
21	01/10/10	£65.00	£135.00	£2.00	£67.00
22	01/11/10	£65.00	£70.00	£1.40	£66.40
23	01/12/10	£65.00	£5.00	£0.70	£65.70
24	01/01/11	£5.00	£0.00	£0.05	£5.05
		£1,500.00		£182.70	£1,682.70