

LOAN QUOTATION

For the purpose of this illustration the loan is issued to the applicant on 01/01/09, the repayments are due monthly and the first repayment is due on 01/02/09.

Amount of Loan:	£500.00
Capital Repayments:	£21.00 monthly
Starting Date:	01/01/09

	Date	Capital Rep	Balance	Interest	Total
1	01/02/09	£21.00	£479.00	£5.17	£26.17
2	01/03/09	£21.00	£458.00	£4.47	£25.47
3	01/04/09	£21.00	£437.00	£4.73	£25.73
4	01/05/09	£21.00	£416.00	£4.37	£25.37
5	01/06/09	£21.00	£395.00	£4.30	£25.30
6	01/07/09	£21.00	£374.00	£3.95	£24.95
7	01/08/09	£21.00	£353.00	£3.86	£24.86
8	01/09/09	£21.00	£332.00	£3.65	£24.65
9	01/10/09	£21.00	£311.00	£3.32	£24.32
10	01/11/09	£21.00	£290.00	£3.21	£24.21
11	01/12/09	£21.00	£269.00	£2.90	£23.90
12	01/01/10	£21.00	£248.00	£2.78	£23.78
13	01/02/10	£21.00	£227.00	£2.56	£23.56
14	01/03/10	£21.00	£206.00	£2.12	£23.12
15	01/04/10	£21.00	£185.00	£2.13	£23.13
16	01/05/10	£21.00	£164.00	£1.85	£22.85
17	01/06/10	£21.00	£143.00	£1.69	£22.69
18	01/07/10	£21.00	£122.00	£1.43	£22.43
19	01/08/10	£21.00	£101.00	£1.26	£22.26
20	01/09/10	£21.00	£80.00	£1.04	£22.04
21	01/10/10	£21.00	£59.00	£0.80	£21.80
22	01/11/10	£21.00	£38.00	£0.61	£21.61
23	01/12/10	£21.00	£17.00	£0.38	£21.38
24	01/01/11	£17.00	£0.00	£0.18	£17.18
		£500.00		£62.77	£562.77