

# LOAN QUOTATION

For the purpose of this illustration the loan is issued to the applicant on 01/01/09, the repayments are due monthly and the first repayment is due on 01/02/09.

|                            |                |
|----------------------------|----------------|
| <b>Amount of Loan:</b>     | £1,500.00      |
| <b>Capital Repayments:</b> | £25.00 monthly |
| <b>Starting Date:</b>      | 01/01/09       |

|    | <b>Date</b> | <b>Capital Rep</b> | <b>Balance</b> | <b>Interest</b> | <b>Total</b>  |
|----|-------------|--------------------|----------------|-----------------|---------------|
| 1  | 01/02/09    | £25.00             | £1,475.00      | £15.50          | <b>£40.50</b> |
| 2  | 01/03/09    | £25.00             | £1,450.00      | £13.77          | <b>£38.77</b> |
| 3  | 01/04/09    | £25.00             | £1,425.00      | £14.98          | <b>£39.98</b> |
| 4  | 01/05/09    | £25.00             | £1,400.00      | £14.25          | <b>£39.25</b> |
| 5  | 01/06/09    | £25.00             | £1,375.00      | £14.47          | <b>£39.47</b> |
| 6  | 01/07/09    | £25.00             | £1,350.00      | £13.75          | <b>£38.75</b> |
| 7  | 01/08/09    | £25.00             | £1,325.00      | £13.95          | <b>£38.95</b> |
| 8  | 01/09/09    | £25.00             | £1,300.00      | £13.69          | <b>£38.69</b> |
| 9  | 01/10/09    | £25.00             | £1,275.00      | £13.00          | <b>£38.00</b> |
| 10 | 01/11/09    | £25.00             | £1,250.00      | £13.18          | <b>£38.18</b> |
| 11 | 01/12/09    | £25.00             | £1,225.00      | £12.50          | <b>£37.50</b> |
| 12 | 01/01/10    | £25.00             | £1,200.00      | £12.66          | <b>£37.66</b> |
| 13 | 01/02/10    | £25.00             | £1,175.00      | £12.40          | <b>£37.40</b> |
| 14 | 01/03/10    | £25.00             | £1,150.00      | £10.97          | <b>£35.97</b> |
| 15 | 01/04/10    | £25.00             | £1,125.00      | £11.88          | <b>£36.88</b> |
| 16 | 01/05/10    | £25.00             | £1,100.00      | £11.25          | <b>£36.25</b> |
| 17 | 01/06/10    | £25.00             | £1,075.00      | £11.37          | <b>£36.37</b> |
| 18 | 01/07/10    | £25.00             | £1,050.00      | £10.75          | <b>£35.75</b> |
| 19 | 01/08/10    | £25.00             | £1,025.00      | £10.85          | <b>£35.85</b> |
| 20 | 01/09/10    | £25.00             | £1,000.00      | £10.59          | <b>£35.59</b> |
| 21 | 01/10/10    | £25.00             | £975.00        | £10.00          | <b>£35.00</b> |
| 22 | 01/11/10    | £25.00             | £950.00        | £10.08          | <b>£35.08</b> |
| 23 | 01/12/10    | £25.00             | £925.00        | £9.50           | <b>£34.50</b> |
| 24 | 01/01/11    | £25.00             | £900.00        | £9.56           | <b>£34.56</b> |
| 25 | 01/02/11    | £25.00             | £875.00        | £9.30           | <b>£34.30</b> |
| 26 | 01/03/11    | £25.00             | £850.00        | £8.17           | <b>£33.17</b> |
| 27 | 01/04/11    | £25.00             | £825.00        | £8.78           | <b>£33.78</b> |
| 28 | 01/05/11    | £25.00             | £800.00        | £8.25           | <b>£33.25</b> |
| 29 | 01/06/11    | £25.00             | £775.00        | £8.27           | <b>£33.27</b> |
| 30 | 01/07/11    | £25.00             | £750.00        | £7.75           | <b>£32.75</b> |
| 31 | 01/08/11    | £25.00             | £725.00        | £7.75           | <b>£32.75</b> |
| 32 | 01/09/11    | £25.00             | £700.00        | £7.49           | <b>£32.49</b> |
| 33 | 01/10/11    | £25.00             | £675.00        | £7.00           | <b>£32.00</b> |
| 34 | 01/11/11    | £25.00             | £650.00        | £6.98           | <b>£31.98</b> |
| 35 | 01/12/11    | £25.00             | £625.00        | £6.50           | <b>£31.50</b> |
| 36 | 01/01/12    | £25.00             | £600.00        | £6.46           | <b>£31.46</b> |
| 37 | 01/02/12    | £25.00             | £575.00        | £6.20           | <b>£31.20</b> |
| 38 | 01/03/12    | £25.00             | £550.00        | £5.56           | <b>£30.56</b> |
| 39 | 01/04/12    | £25.00             | £525.00        | £5.68           | <b>£30.68</b> |
| 40 | 01/05/12    | £25.00             | £500.00        | £5.25           | <b>£30.25</b> |
| 41 | 01/06/12    | £25.00             | £475.00        | £5.17           | <b>£30.17</b> |
| 42 | 01/07/12    | £25.00             | £450.00        | £4.75           | <b>£29.75</b> |
| 43 | 01/08/12    | £25.00             | £425.00        | £4.65           | <b>£29.65</b> |
| 44 | 01/09/12    | £25.00             | £400.00        | £4.39           | <b>£29.39</b> |
| 45 | 01/10/12    | £25.00             | £375.00        | £4.00           | <b>£29.00</b> |
| 46 | 01/11/12    | £25.00             | £350.00        | £3.88           | <b>£28.88</b> |

|    | <b>Date</b> | <b>Capital Rep</b> | <b>Balance</b> | <b>Interest</b> | <b>Total</b>     |
|----|-------------|--------------------|----------------|-----------------|------------------|
| 47 | 01/12/12    | £25.00             | £325.00        | £3.50           | <b>£28.50</b>    |
| 48 | 01/01/13    | £25.00             | £300.00        | £3.36           | <b>£28.36</b>    |
| 49 | 01/02/13    | £25.00             | £275.00        | £3.10           | <b>£28.10</b>    |
| 50 | 01/03/13    | £25.00             | £250.00        | £2.57           | <b>£27.57</b>    |
| 51 | 01/04/13    | £25.00             | £225.00        | £2.58           | <b>£27.58</b>    |
| 52 | 01/05/13    | £25.00             | £200.00        | £2.25           | <b>£27.25</b>    |
| 53 | 01/06/13    | £25.00             | £175.00        | £2.07           | <b>£27.07</b>    |
| 54 | 01/07/13    | £25.00             | £150.00        | £1.75           | <b>£26.75</b>    |
| 55 | 01/08/13    | £25.00             | £125.00        | £1.55           | <b>£26.55</b>    |
| 56 | 01/09/13    | £25.00             | £100.00        | £1.29           | <b>£26.29</b>    |
| 57 | 01/10/13    | £25.00             | £75.00         | £1.00           | <b>£26.00</b>    |
| 58 | 01/11/13    | £25.00             | £50.00         | £0.78           | <b>£25.78</b>    |
| 59 | 01/12/13    | £25.00             | £25.00         | £0.50           | <b>£25.50</b>    |
| 60 | 01/01/14    | £25.00             | £0.00          | £0.26           | <b>£25.26</b>    |
|    |             | £1,500.00          |                | £463.65         | <b>£1,963.65</b> |