

LOAN QUOTATION

For the purpose of this illustration the loan is issued to the applicant on 01/01/09, the repayments are due monthly and the first repayment is due on 01/02/09.

Amount of Loan:	£1,000.00
Capital Repayments:	£85.00 monthly
Starting Date:	01/01/09

	Date	Capital Rep	Balance	Interest	Total
1	01/02/09	£85.00	£915.00	£10.33	£95.33
2	01/03/09	£85.00	£830.00	£8.54	£93.54
3	01/04/09	£85.00	£745.00	£8.58	£93.58
4	01/05/09	£85.00	£660.00	£7.45	£92.45
5	01/06/09	£85.00	£575.00	£6.82	£91.82
6	01/07/09	£85.00	£490.00	£5.75	£90.75
7	01/08/09	£85.00	£405.00	£5.06	£90.06
8	01/09/09	£85.00	£320.00	£4.19	£89.19
9	01/10/09	£85.00	£235.00	£3.20	£88.20
10	01/11/09	£85.00	£150.00	£2.43	£87.43
11	01/12/09	£85.00	£65.00	£1.50	£86.50
12	01/01/10	£65.00	£0.00	£0.67	£65.67
		£1,000.00		£64.52	£1,064.52