

# LOAN QUOTATION

For the purpose of this illustration the loan is issued to the applicant on 01/01/09, the repayments are due monthly and the first repayment is due on 01/02/09.

<b>Amount of Loan:</b>	£1,500.00
<b>Capital Repayments:</b>	£125.00 monthly
<b>Starting Date:</b>	01/01/09

	<b>Date</b>	<b>Capital Rep</b>	<b>Balance</b>	<b>Interest</b>	<b>Total</b>
1	01/02/09	£125.00	£1,375.00	£15.50	<b>£140.50</b>
2	01/03/09	£125.00	£1,250.00	£12.83	<b>£137.83</b>
3	01/04/09	£125.00	£1,125.00	£12.92	<b>£137.92</b>
4	01/05/09	£125.00	£1,000.00	£11.25	<b>£136.25</b>
5	01/06/09	£125.00	£875.00	£10.33	<b>£135.33</b>
6	01/07/09	£125.00	£750.00	£8.75	<b>£133.75</b>
7	01/08/09	£125.00	£625.00	£7.75	<b>£132.75</b>
8	01/09/09	£125.00	£500.00	£6.46	<b>£131.46</b>
9	01/10/09	£125.00	£375.00	£5.00	<b>£130.00</b>
10	01/11/09	£125.00	£250.00	£3.88	<b>£128.88</b>
11	01/12/09	£125.00	£125.00	£2.50	<b>£127.50</b>
12	01/01/10	£125.00	£0.00	£1.29	<b>£126.29</b>
		<b>£1,500.00</b>		<b>£98.46</b>	<b>£1,598.46</b>