

LOAN QUOTATION

For the purpose of this illustration the loan is issued to the applicant on 01/01/09, the repayments are due monthly and the first repayment is due on 01/02/09.

Amount of Loan:	£500.00
Capital Repayments:	£42.00 monthly
Starting Date:	01/01/09

	Date	Capital Rep	Balance	Interest	Total
1	01/02/09	£42.00	£458.00	£5.17	£47.17
2	01/03/09	£42.00	£416.00	£4.27	£46.27
3	01/04/09	£42.00	£374.00	£4.30	£46.30
4	01/05/09	£42.00	£332.00	£3.74	£45.74
5	01/06/09	£42.00	£290.00	£3.43	£45.43
6	01/07/09	£42.00	£248.00	£2.90	£44.90
7	01/08/09	£42.00	£206.00	£2.56	£44.56
8	01/09/09	£42.00	£164.00	£2.13	£44.13
9	01/10/09	£42.00	£122.00	£1.64	£43.64
10	01/11/09	£42.00	£80.00	£1.26	£43.26
11	01/12/09	£42.00	£38.00	£0.80	£42.80
12	01/01/10	£38.00	£0.00	£0.39	£38.39
		£500.00		£32.60	£532.60